



PT VERENA MULTI FINANCE Tbk
(THE "COMPANY")
ANNOUNCEMENT
TO THE SHAREHOLDERS

Board of Directors hereby inform the Shareholders that the Company will hold an Annual General Meeting of Shareholders (the "Meeting") on:

Day/Date : Monday/ 31 August 2020
Time : 2.00 PM – finished (Western Indonesian Time)
Venue : Gedung Bank Panin Pusat Lantai Dasar
(Panin Bank Head Office Building, Ground Floor)
Jl. Jenderal Sudirman – Senayan
Jakarta 10270

The Notice for the Meeting will be announced in 1 (one) newspaper, e-RUPS/eASY.KSEI website, Stock Exchange website and Company website on 7 August 2020 under the provisions of article 12 paragraph 9 number (3) of the Company's Article of Association and article 17 of the Financial Service Authority ("FSA") Regulation No. 15/POJK.04/2020 dated 21 April 2020 concerning Planning and Holding of the General Meeting of Shareholders of Public Companies ("POJK 15/2020").

The Shareholders who are entitled to attend or be represented at the Meeting are Shareholders of the Company whose names are recorded in the Register of Shareholders of the Company on 6 August 2020 by 4.00 PM (Western Indonesian Time).

Pursuant to the provisions of article 12 paragraph 8 of the Company's Article of Association and article 16 POJK 15/2020, that the shareholders either individually or together represent 1/20 (one twentieth) or more of the total number of shares of the Company is entitled to provide proposals related to the agenda of the Meeting including to add an agenda with the condition that the shareholders must submit a written request to the Board of Directors of the Company as the organizer of the Meeting at the latest 7 (seven) days prior to the Meeting Notice or 30 July 2020 accompanied by reasons and materials for the proposed agenda of the Meeting, by fulfilling the applicable laws and regulations.

Considering the Certain State Status of Disasters Emergency of Disease Outbreak Due to Covid-19 Virus and referring to POJK 15/2020, FSA Letter No.S-124/D.04/2020 dated 24 April 2020 regarding Specific Condition in the Implementation of Electronic General Meeting of Shareholders of the Company and No. S-92/D.04/2020 dated 18 March 2020 regarding Relaxation of Report Submission Obligation and Implementation of General Meeting of Shareholders, thus the Company hereby advises the Shareholders not to be physically present but by granting power of attorney to an Independent Party namely the Shareholders Registrar (PT Raya Saham Registra) and based on article 27 POJK 15/2020 the Company provides an alternative of electronic proxy provided by PT Kustodian Sentral Efek Indonesia namely through Electronic General Meeting System KSEI (eASY.KSEI).

Further information regarding the power of attorney mechanism and other procedures related to the implementation of the Meeting will be conveyed by the Company in the Meeting Notice.

Jakarta, 23 July 2020
BOARD OF DIRECTORS
PT VERENA MULTI FINANCE Tbk