



**ANNOUNCEMENT
SUMMARY OF MINUTES
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT VERENA MULTI FINANCE Tbk
(the "Company")**

The Board of Directors of the Company hereby inform to the Shareholders that the Company has conducted the Extraordinary General Meeting of Shareholders ("the Meeting"), namely on:

Day / Date : Wednesday/ 31 March 2021
Place : Gedung Bank Panin Lantai 4 - Senayan
(Panin Bank Building 4th Floor - Senayan)
Jl. Jend Sudirman No. 1. Jakarta 10270

With the Meeting Agenda as follows:

1. Changes of the Company's Board of Commissioners.
 2. Changes of the Company's Article of Association.
- A. Time : 10.09 AM – 10.41 AM (Western Indonesian Time)
- B. Member of Board of Directors and Board of Commissioners who attended the Meeting:
- Board of Directors :**
- President Director : Konosuke Mizuta
 - Director : Andi Harjono
 - Director : Shunsuke Kojima
 - Director : Ade Rafida Saulina Samosir
 - Director : Yudi Gustiawan
- Board of Commissioners :**
- Independent Commissioners : Mohammad Syahrial
- C. The Meeting was attended by the shareholders of a number of 5,260,850,835 shares, which have valid voting rights equivalent to approximately 92,501% of the total shares with valid voting rights issued by the Company.
- D. In the Meeting, the Shareholders were given the opportunity to raise questions and/or give opinions related to the Meeting Agenda.
- E. For the 1st (first) until the 2nd (second) Meeting Agenda, there is no question and/or opinions submitted by the shareholders or their proxies.
- F. The resolution passing mechanism in the Meeting is as follows:
Resolution of the Meeting are made by means of deliberation to reach consensus. If deliberation to reach consensus is not reached, then a vote is conducted.
- G. The resolution passing for the 1st (first) until the 2nd (second) Meeting Agenda are decisions taken unanimously by deliberation to reach a consensus.
- H. Resolution of the Meeting were principally as follows:
- First Meeting Agenda:**
Approved the following changes to the Board of Commissioners:
1. Approve to accept the resignation of Mrs. **MURNIATY SANTOSO** from her position as President Commissioner, Mr. **SHUNSUKE HORIUCHI** from his position as Commissioner and Mr. **EVI FIRMANSYAH** from his position as Independent Commissioner as of the closing of this Meeting, with gratitude for the contribution of energy and thoughts given during his/her tenure as a member of the Board Commissioner;

2. Approve to appoint:

- Mr. **TAKESHI SASAKI** as President Commissioner

With the term of office replacing the remaining term of office of the previous President Commissioner with the provisions of the appointment being effective as of the approval of the Financial Services Authority ("OJK") on the fit and proper test and complying with the prevailing laws and regulations and before obtaining a letter of approval for the fit and proper test from OJK, then Mr. **TAKESHI SASAKI** remains as the Company's Commissioner.

3. Approve to honorably dismiss Mr. **TAKESHI SASAKI** as Commissioner as from the time the approval from OJK was obtained for the fit and proper test of the appointment of Mr. **TAKESHI SASAKI** as President Commissioner, if the fit and proper test was not obtained for the appointment of Mr. **TAKESHI SASAKI** as President Commissioner then Mr. **TAKESHI SASAKI** remains as Commissioner of the Company.

4. Thus starting from the closing of the Meeting until before or not obtaining approval for the fit and proper test from the OJK on the appointment of Mr. **TAKESHI SASAKI** as President Commissioner, the composition of the members of the Company's Board of Commissioners until the closing of the Annual General Meeting of Shareholders for the financial year of 2021 (two thousand twenty-one) which will be held in 2022 (two thousand twenty-two) are as follows:

BOARD OF COMMISSIONERS

- Mr. **TAKESHI SASAKI** as Commissioner;
- Mr. **GUNAWAN SANTOSO** as Commissioner;
- Mr. **MOHAMMAD SYAHRIAL** as Independent Commissioner.

5. Approve as from the date of obtaining approval for the fit and proper test from the OJK until the closing of the Annual General Meeting of Shareholders for the financial year of 2021 which will be held in 2022, the composition of the members of the Company's Board of Commissioners is as follows:

BOARD OF COMMISSIONERS

- Mr. **TAKESHI SASAKI** as President Commissioner;
- Mr. **GUNAWAN SANTOSO** as Commissioner;
- Mr. **MOHAMMAD SYAHRIAL** as Independent Commissioner.

6. To authorize the Board of Directors of the Company with the right of substitution to declare the change of the Company's Board of Commissioners in a separate deed in front of the Notary and to administer the notification as well as registration to the competent authority, and to undertake all necessary actions in connection therewith.

Second Meeting Agenda:

1. Approve the changes to the Company's Articles of Association as follows:

- Approve to revoke Article 15 paragraph 19 of the Articles of Association of the Company;
- Approve to amend Article 17 paragraph 8 of the Articles of Association of the Company;
- Approve to revoke Article 18 paragraph 21 of the Articles of Association of the Company;
- Approve to amend Article 20 paragraph 8 of the Articles of Association of the Company;
- Approve to revoke Article 20 paragraph 12 of the Articles of Association of the Company.

2. Approve to rearrange the provisions of Article 15, Article 18 and Article 20 in the Company's Articles of Association in connection with the amendments to the said Article 15, Article 17, Article 18 and Article 20.

3. Approve to authorize the Board of Directors of the Company with the right of substitution to make adjustments and / or amendments to the Company's Articles of Association to the prevailing rules and regulations in a separate deed in front of the Notary and to administer the notification as well as registration to the competent authority, and to undertake all necessary actions in connection therewith.

Jakarta, 5 April 2021

BOARD OF DIRECTORS
PT VERENA MULTI FINANCE Tbk