



**ANNOUNCEMENT
SUMMARY OF MINUTES
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT VERENA MULTI FINANCE Tbk
(the "Company")**

The Board of Directors of the Company hereby inform to the Shareholders that the Company has conducted the General Meeting of Shareholders which was held electronically in accordance with the Financial Services Authority Regulation Number: 16/POJK.04/2020 concerning the Electronic Implementation of the General Meeting of Shareholders of Public Companies, (hereinafter referred to as the "Meeting"), namely;

A. Day / Date, Time, Venue and Meeting Agenda

Day / Date : Friday/ 29 July 2022
Time : 2.04 PM – 2.53 PM (Western Indonesian Time)
Physical Meeting Venue : Gedung Bank Panin Lantai 4-Senayan
(Panin Bank Building 4th Floor-Senayan)
Jl. Jend Sudirman No. 1. Jakarta 10270

With the Meeting Agenda as follows:

1. Approval of the Company's Annual Report and the Supervisory Report of the Board of Commissioners of the Company, as well as the ratification of the Company's Financial Statements for the fiscal year of 2021.
2. Approval for the use of the Company's profit for the fiscal year of 2021.
3. Appointment of Public Accountant and / or Public Accountant Firm to perform audit of the Company's Financial Statement for the fiscal year of 2022 and other requirements related to the appointment.
4. Determination of honorarium of member of the Company's Board of Commissioners, and granting authority to the Company's Board of Commissioners to determine the remunerations and allowances of members of the Company's Board of Directors.
5. Appointment of Members of the Board of Commissioners and Members of the Board of Directors of the Company.
6. Amendment of the Company's Article of Association.
7. Approval to transfer and/or pledge the Company's assets amounting to more than 50% (fifty percent) of the total net assets.

B. Member of the Board of Directors and the Board of Commissioners who attended the Meeting:

Board of Directors :

- President Director : Konosuke Mizuta
- Director : Andi Harjono
- Director : Shunsuke Kojima
- Director : Ade Rafida Saulina S
- Director : Yudi Gustiawan

Board of Commissioners :

- President Commissioner : Takeshi Sasaki
- Independent Commissioner: Mohammad Syahril

C. Shareholders Attendance

The Meeting was attended by 5,260,829,108 shares, which have valid voting rights equivalent to approximately 92,5% of the total shares with valid voting rights issued by the Company.

D. Opportunity to Ask Questions and/or Opinions

In the Meeting was given the opportunity to ask questions and/or provide opinions regarding the entire Agenda of the Meeting.

In the 1st (first) to 7th (seventh) Meeting Agenda, there are no questions and/or opinions submitted by the

shareholders or their proxies.

E. The Meeting Resolution Passing Mechanism and Voting Result

Resolution of the Meeting are made by means of deliberation to reach consensus. If deliberation to reach consensus is not reached, then a vote is conducted.

F. The Resolution Passing Made by Voting

The resolution passing for the 1st (first) until the 7th (seventh) Meeting Agenda are decisions taken unanimously by deliberation to reach a consensus.

G. The Meeting Resolution

The Meeting Resolution were principally as follows:

First Meeting Agenda:

1. Accept and approve the Company's Annual Report for the fiscal year ended 31 December 2021, including the Report of the Board of Directors and the Supervisory Report of the Board of Commissioners of the Company;
2. Approve the ratification of the Financial Report for the fiscal year ended 31 December 2021 which was audited by Public Accounting Firm Tanubrata Sutanto Fahmi Bambang & Partners as contained in its report No.: 00096/2.1068/AU.1/09/0119-2/1/III/2022 dated 7 March 2022 with unqualified opinion, thus releasing members of the Board of Directors and Board of Commissioners of responsibility and any dependents (acquit et de charge) for the actions of management and supervision taken during the fiscal year of 2021, as long as all of their actions were reflected in the Financial Report for the fiscal year of 2021 except for embezzlement, fraud and other criminal acts.

Second Meeting Agenda:

Approve to not distribute dividend for the fiscal year of 2021.

Third Meeting Agenda:

1. Approve to appoint Public Accountant Bayu M Dayat and Public Accountant Firm Imelda & Partners (member firm of Deloitte Asia Pasific and Deloitte Global Network), respectively as the Public Accountant and Public Accountant Firm to audit the Financial Report of the Company for the financial year that will end on 31 December 2022.
2. Approve to provide proxy and authorize the Board of Commissioners to determine the honorarium and other requirements, with respect to the appointment of the Public Accountant and Public Accountant Firm.
3. Approve to authorize the Board of Commissioners to appoint other Public Accountant and Public Accountant Firm in the event of the appointed Public Accountant and Public Accountant Firm for any reason unable to perform their duties, with limitations: (a) Registered as Public Accountant in OJK (b) there are recommendations from the Company's Audit Committee (c) has experience in auditing multifinance company and is affiliated with a recognized International Public Accounting Firm.

Fourth Meeting Agenda:

1. Approve to authorize the Controlling Shareholders of the Company, namely Mizuho Leasing Company Limited with a stake of 67.44% of shares issued by the Company, to determine the amount of honorarium, bonuses and allowances of 2022 for all members of the Company's Board of Commissioners with regard to the recommendation of the Company's Nomination & Remuneration Committee.
2. Approve to authorize the Board of Commissioners of the Company to determine the amount of salary, bonuses and allowances of 2022 for all members of the Company's Board of Directors with regard to the recommendation of the Company's Nomination & Remuneration Committee.

Fifth Meeting Agenda:

Approved the appointment of members of the Board of Commissioners and members of the Board of Directors of the Company as follows:

1. - Approve to appoint:
Roosniati Salihin as Commissioner as of the closing of this Meeting.
- Approve to re-appoint:
 - Takeshi Sasaki as President Commissioner
 - Mohammad Syahril as Independent Commissioner
 - Konosuke Mizuta as President Director
 - Andi Harjono as Director
 - Shunsuke Kojima as Director

- Ade Rafida Saulina S as Director
- Yudi Gustiawan as Director

as of the closing of this Meeting.

2. Therefore as of the closing of this Meeting until the closing of the Company's Annual General Meeting of Shareholders for the fiscal year of 2024 which will be held in the year of 2025, with due regard to the provisions of the Capital Market and without prejudice to the right of the General Meeting of Shareholders to dismiss it at any time, thus the composition of the members of the Company's Board of Commissioners and Board of Directors is as follows:

BOARD OF COMMISSIONERS

- Takeshi Sasaki as President Commissioner
- Roosniati Salihin as Commissioner*)
- Mohammad Syahrial as Independent Commissioner

BOARD OF DIRECTORS

- Konosuke Mizuta as President Director
- Andi Harjono as Director
- Shunsuke Kojima as Director
- Ade Rafida Saulina S as Director
- Yudi Gustiawan as Director

*) That the appointment of Roosniati Salihin as the Company's Commissioner is effective as the obtainment of the approval of the Financial Services Authority ("OJK") for the fit and proper test and in compliance with the applicable laws and regulations.

3. Approve to authorize the Board of Directors of the Company with the right of substitution to declare the appointment of the member of the Board of Commissioners and the member of the Board of Directors of the Company in a separate deed in front of the Notary and to administer the notification as well as registration to the competent authority, and to undertake all necessary actions in connection therewith.

Sixth Meeting Agenda:

1. Approve the amendment of Article 16 paragraph 10 of the Company's Article of Association, henceforth Article 16 paragraph 10 of the Company's Article of Association reads as it appears in the Meeting Agenda Material which is broadcast, and restates all Article 16 of the Company's Article of Association as stated on the Minutes of Meeting's attachment.
2. Approve to authorize the Board of Directors of the Company with the right of substitution to declare the amendment of the pertinent Company's Article of Association in a separate deed in front of the Notary and to administer the notification as well as the registration to the competent authority and to undertake all necessary actions in connection therewith.

Seventh Meeting Agenda:

1. Approve to pledge more than 50% (fifty percent) or all of the net assets of the Company in order to obtain a loan facility that will be received by the Company from a bank, a venture capital company, a finance company, or an infrastructure financing company or Public through the issuance of securities other than equity type securities through a public offering, that is one and the other with the Capital Market terms and conditions and prevailing laws and regulations, especially the Capital Market Regulations, and this Approval is valid until the implementation of the Annual General Meeting of Shareholders in 2023.
2. To authorize the Board of Directors to carry out any and all actions needed in connection with the said action in point 1 above, with regard to the approval of the Company's Board of Commissioners, with regard to with due observance of the terms and conditions of the Capital Market provisions and the prevailing laws and regulations, especially the Capital Market Regulations.

Jakarta, 2 August 2022
BOARD OF DIRECTORS
PT VERENA MULTI FINANCE Tbk