



PT VERENA MULTI FINANCE Tbk
("THE COMPANY")

NOTICE

ANNUAL GENERAL MEETING OF SHAREHOLDERS

The Board of Directors of the Company's having domiciled in Central Jakarta hereby invite the Shareholders of the Company to attend the Annual General Meeting of Shareholders ("**the Meeting**") which will be convened as follows:

Day / Date : Monday, 31 August 2020
Time : 2.00 PM Western Indonesia Time – finished
Venue : Gedung Bank Panin Pusat Lantai Dasar
(Panin Bank Head Office Building, Ground Floor)
Jalan Jenderal Sudirman - Senayan
Jakarta 10270

with Meeting Agenda:

1. Approval of the Company's Annual Report and the Supervisory Report of the Board of Commissioners of the Company, as well as the ratification of the Company's Financial Statements for the fiscal year of 2019.
2. Approval for the use of the Company's profit for the fiscal year of 2019.
3. Appointment of Public Accountant and / or Public Accountant Firm to perform audit of the Company's Financial Statement for the fiscal year of 2020 and other requirements related to the appointment.
4. Determination of honorarium of member of the Company's Board of Commissioners, and granting authority to the Company's Board of Commissioners to determine the remunerations and allowances of members of the Company's Board of Directors.
5. Granting authority to the Company's Board of Directors to assign duties and authorities of member of the Company's Board of Directors.
6. Approval to transfer and / or pledge the Company's assets amounting to more than 50% (fifty percent) of the total net assets.
7. Accountability for the Realization Report of the Use of Funds from the Public Offering.

With explanation of the Meeting Agenda as follows:

- The 1st to the 5th Meeting Agenda are routine agenda held at the Annual GMS of the Company, in accordance with the provisions of the Articles of Association of the Company, the Law Number: 40 of 2007 regarding Limited Liabilities Companies ("**UUPT**") and the Financial Services Authority Regulation ("**POJK**").
- The 6th Meeting Agenda, in accordance with the provisions of Article 16 paragraph 11 of the Articles of Association of the Company, and the Article 102 paragraph 1 of the UUPT, that the guarantee of more than 50% (fifty percent) or all of the net assets of the Company must be approved by the GMS.
- The 7th Meeting Agenda, is the Realization Report of the Use of Funds from the Public Offering through Capital Increase with Pre-Emptive Rights II which conducted to comply with the provision of POJK Number: 30/POJK/04/2015 regarding the Realization Report of the Use of Funds from the Public Offering.

General Provision:

1. The Meeting is held with reference to POJK No. 15/POJK.04/2020 regarding Planning and Holding of the General Meeting of Shareholders of a Public Company ("**POJK 15/2020**") and the Articles of Association of the Company.
2. The Company does not send a separate invitation to the shareholders of the Company because this Notice ad is considered as an official invitation, this Notice ad can also be accessed in the Company website (www.verena.co.id), PT Bursa Efek Indonesia (Indonesia Stock Exchange) website

- (www.idx.co.id) and PT Kustodian Sentral Efek Indonesia (Indonesia Central Securities Depository) system (<https://easy.ksei.co.id/egken/>).
3. Those entitled to attend or be represented at the Meeting are shareholders whose names are listed in the Shareholders Register of the Company as of 6 August 2020 by 4.00 PM Western Indonesia Time.
 4. With regard to Certain State Status of Disasters Emergency of Disease Outbreak Due to Corona Virus Disease 2019 ("**Covid-19**") designated by the Government of the Republic of Indonesia and the Implementation of Large-scale Social Restriction in the Provincial Special Region of Jakarta Capital City, thus the Company hereby advises the Shareholders not to be physically present but by granting power of attorney to an Independent Party namely **PT Raya Saham Registra** as the Share Registrar of the Company.
 5. Participation of Shareholders in a Meeting can be carried out with the following mechanism:
 - a. Attend by themselves at the Meeting.

Prior to entering the Meeting room, the Shareholders who will attend the Meeting will be requested to:

 - a) Inform their SID number (Single Investor Identification) which originated from PT Kustodian Sentral Efek Indonesia ("**KSEI**") or to show Written Confirmation for Meetings ("**KTUR**") which can be obtained at a securities company or custodian bank where the Shareholders open their securities accounts.
 - b) Submit the photocopy of their National Identity Card ("**KTP**") or other valid identification before entering the Meeting room.
 - c) For Shareholders who are a legal entity to provide a photocopy of a valid Articles of Association of and the latest deed of the latest appointment of members of the Board of Directors and the Board of Commissioners.
 - b. Grant of Authority.
 - a) Electronically Grant of Authority
The Shareholders in the Collective Custody of KSEI may grant their authority electronically ("**e-Proxy**") to Independent Power of Attorney, that is the representative appointed by the Company's Shareholder Registrar (**PT Raya Saham Registra**) through eASY.KSEI facility which is available on Securities Ownership Website / AKSes.KSEI (<https://akses.ksei.co.id/>);
 - b) Shareholders may also provide e-Proxy to their designated Proxy appointed by the Shareholders, to the extent that the pertinent Proxy has been registered in the eASY.KSEI facility.
 - c) The e-Proxy grant of authority must comply with the procedures, terms and conditions established by KSEI and the Company.
 - c. Non-electronically Grant of Authority.
 - a) Shareholders may grant authority outside the e-Proxy mechanism;
 - b) The original copy of the Power of Attorney Document and copy of KTP or other valid identification is required to be delivered directly to **PT Raya Saham Registra** prior to entering the Meeting room.
 - d. Shareholders who have given their authorities electronically may deliver their questions or opinions regarding the Meeting Agenda using the Power of Attorney form which can be downloaded from the Company's website and send it by email: investor@verena.co.id by no later than 26 August 2020.
 - e. Shareholders or their proxies either who will attend the Meeting or Shareholders who will use their voting rights through eASY.KSEI facility, may inform their attendance, appointed proxies and their voting rights through eASY.KSEI facility (https://akses.ksei.co.id).
 6. For Shareholders or their Proxies who will attend directly at the Meeting, it is mandatory to implement and comply with health protocols which will be strictly implemented by the Company in the course of handling Covid-19, refers to the applicable Rules and Conditions as well as best practice with the following provisions:
 - a) Shareholders or their proxies that can enter the Meeting room are shareholders and proxies who has passed the health protocol.

- b) In the event that the Shareholders or their proxies do not pass the health protocol, the Shareholders and their proxies are requested to provide power of attorney.
7. Meeting Agenda Material and Rules of Conduct are available since the date of the Meeting Notice until the commencement of Meeting in the form electronic document copies which can be downloaded via the Company website (www.verena.co.id).
 8. To facilitate and administer the meeting in order, Shareholders or their proxies are requested to be present at the Meeting room at the latest thirty (30) minutes prior to the Meeting.
 9. With the announcement of the Meeting Agenda, Rules of Conduct, Information of Announcement and Notice of the Meeting in the Company website, then in accordance with the recent condition related to Covid-19, the implementation of the Meeting will be held as efficiently as possible.
 10. The Government or authorized Authorities may at any time issue a policy on prohibiting the implementation of Meeting or a prohibition to shareholders of the Company to attend directly at the Meeting prior to or on the designated day of implementation, and this matter is entirely outside the responsibility and authority of the Company.

Jakarta, 7 August 2020

BOARD OF DIRECTORS
PT VERENA MULTI FINANCE Tbk